

Emerald Valley West HOA
Balance Sheet
as of 02/29/20

Assets		
Current Assets		
Cash in Checking	\$ 3,841.92	
Reserve-FCCU	45,404.02	
Savings-FCCU	383.35	
Dues Receivable	3,262.10	
Tennis Courts	75,000.00	
Total Current Assets		127,891.39
Fixed Assets		
Total Assets		\$ 127,891.39
Liabilities & Equity		
Current Liabilities		
Federal PR Taxes Payable	\$ 292.99	
State PR Taxes Payable	64.00	
Other PR Taxes Payable	(57.83)	
N/P:Eichelberger Leasing & Ser	22,237.87	
Total Current Liabilities		22,537.03
Owners' Equity		
Retained Earnings	81,042.93	
Current income	24,311.43	
Total Owners' Equity		105,354.36
Total Liabilities & Equity		\$ 127,891.39

Emerald Valley West HOA
Income Statement
03/01/19 to 02/29/20

		%
Income		
Dues	\$ 127,400.00	100.0
Interest Income	16.41	0.0
Interest on Outstanding Dues	4.70	0.0
Total Income	<u>127,421.11</u>	100.0
Operating Expenses		
Wages-Admin	18,600.00	14.6
Payroll Taxes	1,997.22	1.6
Accounting	4,380.00	3.4
Fees	111.00	0.1
Insurance	4,865.50	3.8
Interest	60.27	0.0
Landscape	69,894.39	54.9
Legal Fees	8,530.50	6.7
Office Expense	5,103.53	4.0
Repairs & Maintenance	8,122.36	6.4
Security	204.38	0.2
Supplies	(224.87)	-0.2
Taxes	9,012.21	7.1
Utilities	8,458.19	6.6
Total Operating Expenses	<u>139,114.68</u>	109.2
Other Income		
Other Income	<u>50,000.00</u>	39.2
Total Other Income	50,000.00	39.2
Other Expenses		
Repairs:Capital Improvements	<u>13,995.00</u>	11.0
Total Other Expenses	13,995.00	11.0
Net Income (loss)	<u><u>\$ 24,311.43</u></u>	<u>19.1</u>