

Emerald Valley West HOA
Balance Sheet
as of 02/28/21

Assets

Current Assets

Cash in Checking	\$ 15,579.74
Reserve-FCCU	58,507.39
Savings-FCCU	383.43
Dues Receivable	4,850.06
Tennis Courts	75,000.00

Total Current Assets

154,320.62

Fixed Assets

Total Assets

\$ 154,320.62

Liabilities & Equity

Current Liabilities

Federal PR Taxes Payable	\$ 254.66
State PR Taxes Payable	66.00
Other PR Taxes Payable	152.97
N/P:Eichelberger Leasing & Ser	16,579.49

Total Current Liabilities

17,053.12

Owners' Equity

Retained Earnings	105,354.36
Current income	31,913.14

Total Owners' Equity

137,267.50

Total Liabilities & Equity

\$ 154,320.62

Emerald Valley West HOA
Income Statement
03/01/20 to 02/28/21

		%
Income		
Dues	\$ 140,160.00	100.0
Interest Income	12.72	0.0
Interest on Outstanding Dues	17.06	0.0
Total Income	<u>140,189.78</u>	<u>100.0</u>
Operating Expenses		
Wages-Admin	18,600.00	13.3
Payroll Taxes	1,953.37	1.4
Accounting	4,665.00	3.3
Fees	50.00	0.0
Insurance	4,928.50	3.5
Interest	1,115.38	0.8
Landscape	52,468.34	37.4
Legal Fees	1,535.00	1.1
Office Expense	3,460.17	2.5
Repairs & Maintenance	1,806.43	1.3
Security	280.08	0.2
Supplies	36.33	0.0
Taxes	(2,890.27)	-2.1
Utilities	4,223.31	3.0
Total Operating Expenses	<u>92,231.64</u>	<u>65.8</u>
Other Income		
Other Income	<u>315.00</u>	<u>0.2</u>
Total Other Income	315.00	0.2
Other Expenses		
Repairs:Capital Improvements	<u>16,360.00</u>	<u>11.7</u>
Total Other Expenses	16,360.00	11.7
Net Income (loss)	<u><u>\$ 31,913.14</u></u>	<u><u>22.8</u></u>